

Press Release

Adval Tech to close production plant in Merenschwand

Niederwangen, December 4, 2009, 7.30 a.m. – The Board of Directors of the Adval Tech Group sees no alternative but to close down the AWM manufacturing facility in Merenschwand in the course of 2010. A program of assistance is being drawn up for the 50 employees affected by the closure of this plant.

Switzerland has proved to be a very difficult manufacturing location for suppliers of plastics components to the automotive industry in recent years. Following the loss of a major long-term contract, the Group Executive Management and the Board of Directors of the Adval Tech Group have concluded on the basis of detailed analyses that the AWM plant in Merenschwand is unsuitable as a strategic manufacturing location for the automotive industry. Adval Tech will transfer the Merenschwand plant's remaining orders for the automotive industry to QSCH in Szekszárd (Hungary), and other orders will be fulfilled by the AWM production plant in Muri (Switzerland).

Background information on the Adval Tech Group

Adding value through innovation – that's what the name Adval Tech stands for. As a global technology and process partner Adval Tech focuses on the complementary technologies of metal stamping and forming and plastic injection molding. In selected markets in the automotive, medical technology and consumer goods sectors, Adval Tech is a leading global supplier of tools, special machinery, subassemblies, systems and volume components. As a value-adding partner Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. Adval Tech trades on the markets under the names of Styner+Bienz, QSCH, AWM, FOBOHA, Teuscher and OMNI.

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