

Ad hoc release

## **Structural slump in the market for optical discs causes job losses at AWM in Muri**

**Niederwangen, October 29, 2008, 9.00 a.m. - AWM Mold Tech Ltd, Muri, worldwide market leader for molds used for manufacturing optical discs, is suffering from a structural slump in the market for optical discs. For technological reasons an improvement of the demand for optical discs and the corresponding molds is not in sight. The Board of directors of the parent company – Adval Tech Holding Ltd – has instructed the Executive Committee and the Management of AWM Mold Tech Ltd to adjust production capacity and to reduce the workforce accordingly.**

From a total of 250 employees, AWM management foresees 60 job losses. The management is informing employees this morning and is at the same time initiating the so-called consultation phase. Under this procedure, employees will have the opportunity to submit proposals to management by Friday, November 14, 2008, as to how redundancies can be avoided or their number limited and their consequences mitigated.

### **Background information on the Adval Tech Group**

The Adval Tech Group is a leading global supplier of tools, special machinery, subassemblies, systems and volume components in the technology sectors of stamping and forming (metals) and injection molding (plastics). It is a supplier and value-adding partner for companies in selected industries where metal, plastic or composite components are manufactured and used in large volumes. Adval Tech covers the entire value chain: from product design and the development of volume components through design and production of the necessary molds and dies to complete manufacturing systems and the resulting production of components. The Adval Tech Group focuses on selected markets in the automotive, medical technology and consumer goods sectors. Adval Tech trades on the markets under the names of Styner+Bienz, QSCH, AWM, Foboha, Teuscher and Omni.

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